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WESTERN AUSTRALIA'S INDUSTRIAL SECTOR TURNING TO DIGITAL CURRENCY

WANGARA SECURITY BUSINESS ACCEPTING CASHLESS PAYMENTS

SMALL BUSINESS SCALING UP WITH QOIN OVER CASH

Home and business owners in Perth can now protect their dwellings with integrated security systems without paying cash.

Mircomm Group, based in Wangara in Perth's north, has made the move to accepting Qoin (Eds; pronounced 'coin') over cash, Australia's newest and fastest growing digital currency.

Established in 2009, Mircomm Group operates four divisions, spanning telecommunications, security, electrical and solar installation services for residential and commercial customers.

Owner Jason Mirco, who oversees a team of five, says Qoin gives his business more exposure and he's interested in expanding his presence on the platform.

"We deliver a range of services to a range of clients who are a combination of residential and commercial. We're currently offering one product on Qoin, home alarms and security systems.

"Both Mums and Dads, and small and large business have the same issue when it comes to security, so we thought our home and business security systems is the most practical option for the Qoin platform.

If people want to pay half or in full using Qoin, we'll take both. I think our security services fit well with what Qoin is trying to do and considering the outlay for the customer over some of our other services.

"But we're open to adding more or all of our services to Qoin. If a customer is after solar and wants to pay with Qoin, we're never going to say no to the job."

While Qoin marks his first foray into accepting payments of digital currency, Jason has followed digital currencies for some time.

"I've opened a few wallets and bought and sold some digital currency before. This is definitely our first foray into offering a service on a blockchain.

"While it's still early days, the value of our Qoin has definitely increased – pretty fast actually. It hasn't gone down, so that's positive.

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Qoin Association

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Over the space of six months more than 7,000 small business merchants, including many in Perth, are now accepting Qoin, the newest digital currency built on blockchain that offers cashless transactions.

And now Perth is being specifically approached following research undertaken by Qoin that shows Perth businesses and merchants are keen to get involved in digital currencies.

Qoin Australia Chief Marketing Officer Andrew Barker says, “We have done our homework in Perth and we have a dedicated team of independent agents that are in contact with Perth businesses.

“The current economic climate off the back of COVID-19 has encouraged many businesspeople to open their eyes to new ways of doing business and that includes digital currency.”

Mr Barker says the time is ripe for digital currencies, like Qoin, as coronavirus has paved the way for small businesses to consider digital currencies to attract new customers and facilitate instore transactions.

“With coronavirus restrictions easing, we’re seeing consumers leaving their homes and heading back to local businesses. The small business merchants taking up Qoin are ready for this groundswell of new and returning customers.”

ENDS

About Qoin

- The Qoin Association was established in Queensland, Australia in 2019.
- The Qoin Association is a membership organisation that provides a framework for governance of the Qoin blockchain and reserve.
- The founding members of the Qoin association are Blockchain Investment Group (BCI), owner of Bartercard International (the world’s largest retail trade exchange), and One Light Charity Foundation Public Trust. One Light has been a registered charity foundation for close to 10 years, partnering with over 10,000 merchants to help combat extreme suffering in their local communities.
- Qoin has been designed to offer both business’ and consumers the opportunity to transact on a day to day basis or accumulate digital assets for potential future growth and liquidity. Through a directory based Qoin wallet, consumers are able to search, contact and transact with their favourite merchants in store and online.
- For more general information, go to www.qoin.world
- For technical information go to the Qoin White Paper located on www.qoin.world

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