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SUNSHINE COAST BAKERIES ACCEPTING DIGITAL CURRENCY

KAWANA AND MAROOCHYDORE BAKERS DELIGHT STORES JOIN QOIN

CASHLESS PAYMENTS THE WAY TO THE FUTURE

Sunshine Coast businesses are embracing a new payment method, digital currency.

One of the Sunshine Coast's most popular bakery franchises is now accepting cashless payments for its delectable daily staples.

The proprietor of the Kawana and Maroochydore Bakers Delight stores, Ryan Kirkham, who employs 45 staff, says the move to Qoin (Eds; pronounced 'coin') was a logical next step for his business.

"We've got to look to the future. Times are changing and if we can open up our stores to customers who wouldn't normally come to us, then we're all for it."

A baker of 20 years, Mr Kirkham opened his first store in the Sunshine Coast in Kawana in 2009, before acquiring Maroochydore in 2014 and an additional store in Ballina, New South Wales, in 2018.

He says Qoin has also created new ways to do business with new and existing suppliers in the Sunshine Coast.

"When I joined Qoin, I found a number of Sunshine Coast based businesses were already using the digital currency, including some of my existing suppliers.

"My accountant, who accepts Qoin, supported my decision to join Qoin and an electrician I've hired to do some work in my stores is also on the Qoin directory."

The concept of digital currencies wasn't new to Mr Kirkham when he was first approached to consider Qoin.

"I've looked into digital currencies and I'd heard of Qoin before. I thought if I can get in early and jump on board the next train that's going to be a success, then I will.

"I've been serving customers in the Sunshine Coast for more than 10 years. I enjoy being able to start with some flour and handcraft something that is a daily requirement that most people eat.

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Qoin Association

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“In my business, no two days are the same and the hours can be long with staff working from as early as 1am until 9pm on Thursdays to produce the volume of goods required for viable turnover.

“I feel that Qoin is a good fit for my business and I’m excited to embrace the future.”

Over the space of just two months, around 3,000 small business merchants, including many in the Sunshine Coast, are now accepting Qoin the newest digital currency built on blockchain that offers cashless transactions.

Qoin Australia Chief Marketing Officer Andrew Barker says Qoin is fast growing in popularity amongst Australian small businesses that are striving to meet consumer demands for safe and reliable alternative payment methods.

“We have done our homework in the Sunshine Coast and we have a dedicated team of independent agents that are in contact with Sunshine Coast businesses.

“The current economic climate off the back of COVID-19 has encouraged many businesspeople to open their eyes to new ways of doing business and that includes digital currency.”

Mr Barker says the time is ripe for digital currencies, like Qoin, as coronavirus has paved the way for small businesses to consider digital currencies to attract new customers and facilitate instore transactions.

Mr Barker says, “Before coronavirus, consumers were well accustomed to a smooth online shopping experience that takes them seamlessly to checkout. Now, because of coronavirus, consumers expect the same experience instore.

“With coronavirus restrictions easing, we’re seeing consumers leaving their homes and heading back to local businesses. The small business merchants taking up Qoin are ready for this groundswell of new and returning customers.”

ENDS

About Qoin

- The Qoin Association was established in Queensland, Australia in 2019.
- The Qoin Association is a membership organisation that provides a framework for governance of the Qoin blockchain and reserve.
- The founding members of the Qoin association are Blockchain Investment Group (BCI), owner of Bartercard International (the world’s largest retail trade exchange), and One Light Charity Foundation Public Trust. One Light has been a registered charity foundation for close to 10 years, partnering with over 10,000 merchants to help combat extreme suffering in their local communities.
- Qoin has been designed to offer both business’ and consumers the opportunity to transact on a day to day basis or accumulate digital assets

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for potential future growth and liquidity. Through a directory based Qoin wallet, consumers are able to search, contact and transact with their favourite merchants in store and online.

- For more general information, go to www.qoin.world
- For technical information go to the Qoin White Paper located on www.qoin.world

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