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Thursday 30 July 2020

MORTDALE BUSINESS OWNERS ACCEPTING DIGITAL CURRENCY OVER CASH

SMALL BUSINESS CONSULTANT GROWING CLIENT BASE WITH CASHLESS PAYMENTS

AUSTRALIAN-BASED DIGITAL CURRENCY CONNECTING SMALL BUSINESSES

COVID-19 has produced a new cashless way of doing business with businesses in Sydney's southern suburb of Mortdale starting to accept a new payment method, digital currency, that is increasing their client base.

Bianca Schwartpaul, who started B Thriven, a virtual assistant agency providing project management and digital marketing services to small businesses, less than one year ago is securing new clients by accepting cashless payments.

Powered by blockchain technology, Australia's newest and fastest growing digital currency Qoin (**Eds; pronounced 'coin'**) is enabling small business owners to find and pay for essential business services without cash.

Ms Schwartpaul who left the corporate sector to start her own business says the Qoin network is giving her business "more exposure" to clients Australia-wide.

"People see you on the Qoin network and they want to work with you. That's the benefit of being part of Qoin. Advertising on the Qoin network has led to work."

Accepting full payment via Qoin for her services, which include project management, email marketing, website and social media management, Ms Schwartpaul is eager to use the Qoin network to connect with more clients in Australia and, in time, overseas.

The German-born small business consultant, who moved to Australia in 2012, plans to use the Qoin platform to not only do business with clients in Australia, but to offer her services to clients in Germany as well.

"I joined Qoin two months ago after coming across it through a networking event. I thought it would be easy to do business with clients in Germany, and with anyone else in the world."

In just two months since taking the plunge into the digital currency, Ms Schwartpaul has also seen the value of her Qoin increase, which she says is another advantage for small business owners who may want to grow their income, in addition to their client base.

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Qoin Association

Level 1, 121 Scarborough Street, Southport QLD 4215

P 07 5561 9078 | **W** www.bartercard.com.au



Over the space of six months more than 7,000 small business merchants, including many in Sydney, are now accepting Qoin, the newest digital currency built on blockchain that offers cashless transactions.

And now Sydney is being specifically approached following research undertaken by Qoin that shows Sydney businesses and merchants are keen to get involved in digital currencies.

Qoin Australia Chief Marketing Officer Andrew Barker says, "We have done our homework in Sydney and we have a dedicated sales team of independent agents that are in contact with Sydney businesses.

"The current economic climate off the back of COVID-19 has encouraged many businesspeople to open their eyes to new ways of doing business and that includes digital currency."

Mr Barker says the time is ripe for digital currencies, like Qoin, as coronavirus has paved the way for small businesses to consider digital currencies to attract new customers and facilitate instore transactions.

"With coronavirus restrictions easing, we're seeing consumers leaving their homes and heading back to local businesses. The small business merchants taking up Qoin are ready for this groundswell of new and returning customers."

ENDS

About Qoin

- The Qoin Association was established in Queensland, Australia in 2019.
- The Qoin Association is a membership organisation that provides a framework for governance of the Qoin blockchain and reserve.
- The founding members of the Qoin association are Blockchain Investment Group (BCI), owner of Bartercard International (the world's largest retail trade exchange), and One Light Charity Foundation Public Trust. One Light has been a registered charity foundation for close to 10 years, partnering with over 10,000 merchants to help combat extreme suffering in their local communities.
- Qoin has been designed to offer both business' and consumers the opportunity to transact on a day to day basis or accumulate digital assets for potential future growth and liquidity. Through a directory based Qoin wallet, consumers are able to search, contact and transact with their favourite merchants in store and online.
- For more general information, go to www.qoin.world
- For technical information go to the Qoin White Paper located on www.qoin.world

Media contacts:

Bianca Schwartpaul
B Thriven

Qoin Association

Level 1, 121 Scarborough Street, Southport QLD 4215
P 07 5561 9078 | W www.bartercard.com.au



0426 262 813

Andrew Barker
Chief Marketing Officer
Qoin Australia
0421 255 104
andrew.barker@qoin.world

Released by:

Pat McGuire
Marketplace Communications
0412 748161
patrick.mcguire@mpc.com.au

Qoin Association

Level 1, 121 Scarborough Street, Southport QLD 4215
P 07 5561 9078 | W www.bartercard.com.au