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CHELSEA RETAILER ACCEPTING DIGITAL CURRENCY INSTORE AND ONLINE

RECENT BUSINESS BOOM PROMPTS MOVE FROM CASH TO QOIN

QOIN NETWORK AN ADVANTAGE TO SMALL BUSINESS OWNERS

Small businesses in regional Victoria are taking up Australia's newest digital currency as business booms.

Vicki Williams from Safe Clean & Crafty, who has been distributing Tri Nature home, car and personal care products since early 1990, says she was excited when asked to join the digital currency Qoin (Eds; pronounced 'coin').

Off the back of a huge spike in sales during March and April due to COVID-19, she made the leap from cash to Qoin as an additional payment method.

"We had no idea what hit us in March and April. Our turnaround time went from two days to three weeks. Everything went crazy, the website went berserk and we had a high volume of sales. The big sellers were handwashes, sanitisers and disinfectants."

One of the first consultants to join Tri Nature three decades ago, Ms Williams says the move from cash to Qoin this year opens up new ways to build her business and scale her income.

"My digital currency journey began around a year ago when a friend introduced me to a trading platform, so I had a level of trust.

"When I realised Qoin is a digital currency, my ears pricked up as I can spend it in its current form within the Qoin network or I can eventually exchange it into other useful currencies, including Australian dollars."

With a genuine love for the Australian-made Tri Nature products that are environmentally friendly and child safe, Ms Williams is accepting Qoin for both online and instore payments.

From her showroom in the bay side town of Chelsea, Ms Williams and her team of consultants deliver within a one-hour radius, including Melbourne, and freight orders Australia-wide.

"If someone wants to pay using Qoin, then that's definitely something I'm offering. Due to the flexibility of Qoin, it's then entirely up to me what I do with it to benefit my business.

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Qoin Association

Level 1, 121 Scarborough Street, Southport QLD 4215

P 07 5561 9078 | **W** www.bartercard.com.au



Over the space of just two months, around 3,000 small business merchants, including many in Victoria, are now accepting Qoin, the newest digital currency built on blockchain that offers cashless transactions.

And now Victoria is being specifically approached following research undertaken by Qoin that shows Victorian businesses and merchants are keen to get involved in digital currencies.

Qoin Australia Chief Marketing Officer Andrew Barker says, “We have done our homework in Victoria and we have a dedicated team of independent agents that are in contact with Victorian businesses.

“The current economic climate off the back of COVID-19 has encouraged many businesspeople to open their eyes to new ways of doing business and that includes digital currency.”

Mr Barker says the time is ripe for digital currencies, like Qoin, as coronavirus has paved the way for small businesses to consider digital currencies to attract new customers and facilitate instore transactions.

“With coronavirus restrictions easing, we’re seeing consumers leaving their homes and heading back to local businesses. The small business merchants taking up Qoin are ready for this groundswell of new and returning customers.”

ENDS

About Qoin

- The Qoin Association was established in Queensland, Australia in 2019.
- The Qoin Association is a membership organisation that provides a framework for governance of the Qoin blockchain and reserve.
- The founding members of the Qoin association are Blockchain Investment Group (BCI), owner of Bartercard International (the world’s largest retail trade exchange), and One Light Charity Foundation Public Trust. One Light has been a registered charity foundation for close to 10 years, partnering with over 10,000 merchants to help combat extreme suffering in their local communities.
- Qoin has been designed to offer both business’ and consumers the opportunity to transact on a day to day basis or accumulate digital assets for potential future growth and liquidity. Through a directory based Qoin wallet, consumers are able to search, contact and transact with their favourite merchants in store and online.
- For more general information, go to www.qoin.world
- For technical information go to the Qoin White Paper located on www.qoin.world

Media contacts:

Vicki Williams

Qoin Association

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P 07 5561 9078 | W www.bartercard.com.au



Safe Clean & Crafty
0433 326 554

Andrew Barker
Chief Marketing Officer
Qoin Australia
0421 255 104
andrew.barker@qoin.world

Released by:
Pat McGuire
Marketplace Communications
0412 748161
patrick.mcguire@mpc.com.au

Qoin Association

Level 1, 121 Scarborough Street, Southport QLD 4215
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